

Griffin MacLean, Incorporated  
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(425) 822-1368 (206) 622-3459 FAX: (425) 822-2737

**GRIFFIN  
MacLEAN**

Insurance Brokers

To: Department of Natural Resources/Shoreline District Aquatics  
950 Farman Avenue N  
Enumclaw, WA 98022

22-A02332

THIS IS TO CERTIFY THAT WE HAVE EFFECTED THE FOLLOWING INSURANCE FOR THE ACCOUNT OF: 7-J's Investments of WA., LLC dba Port Washington Marina. The Department of Natural Resources/Shoreline District Aquatics is listed on this policy as Additional Insured.

LOSS, IF ANY, PAYABLE TO: Assured and Frontier Bank

**PROPERTY COVERED LOCATED AT**

**1805 Thompson Drive**  
**Bremerton, WA 98037**

	<b><u>LIMIT</u></b>	<b><u>DEDUCTIBLE</u></b>
Docks/Slips Special Form/Cause of Loss		
Actual cash value loss settlement		
80% co-ins	\$ 250,000	\$1,000
Buildings/Special Form/Cause of Loss		
Replacement cost loss settlement		
90% co-ins	\$ 335,000	\$1,000
Business Income and Extra Expense/ Special Form/Cause of Loss/80% co-ins	\$ 64,000	N/A
Commercial General Liability – Per Occurrence	\$1,000,000	N/A
Commercial General Liability –General Aggregate	\$2,000,000	N/A
Products/Completed Operations – Aggregate	\$1,000,000	N/A
Fire Damage	\$ 100,000	N/A
Medical Payments	\$ 5,000	N/A
Marina Operators Liability – per vessel	\$ 100,000	N/A
Marina Operators Liability – per occurrence	\$ 300,000	\$5,000

FOR THE PERIOD COMMENCING: 12/11/10, Noon, Pacific Standard Time  
AND ENDING: 12/11/11, Noon, Pacific Standard Time

**REMARKS**

Certificate Holder included as 1<sup>st</sup> mortgagee on property described above.  
Loan #7139401256 Annual Premium: \$6,344

**SUBSCRIBING UNDERWRITERS:**

The Northern Assurance Company of America  
Through International Marine Underwriters 100% Policy #: N5JH80994

**GRIFFIN MACLEAN, INC.**

BY: \_\_\_\_\_

John E. Long, Jr.

**OLYMPIA COPY**

THIS DOCUMENT IS INTENDED FOR USE AS EVIDENCE THAT INSURANCE DESCRIBED ABOVE HAS BEEN EFFECTED.

**RECEIVED**

DEC 13 2010

**DNR - SPS**

DNR-00055995

It is hereby mutually understood and agreed that in consideration of premiums charged; the policy is extended as follows:

In consideration of premium charged, and solely in connection with contract terms between the Named Assured, and entities listed below it is agreed that the following entities are added as Additional Assureds hereunder with waiver of subrogation to the extent of the Additional Assured's liability under law as a non-vessel owner and/or non-vessel operator as respects liabilities to third parties arising out of operations of scheduled vessels by the Named Assured as covered under this policy, subject always to the policy coverage, limitations and/or exclusions to which this Endorsement is attached, and subject to the following terms and conditions:

Additional Assureds: Department of Natural Resources/Shoreline District  
Aquatics

- a) coverage is only provided for the term of the subject contract, but in no event beyond expiration of this policy.
- b) coverage hereunder for such Additional Assured shall be only to the extent required by the subject contract and then subject to the coverage afforded by and the exclusions and limitations of this policy and any scheduled underlying policies. Notwithstanding the subject contract, this policy does NOT guarantee the work, completion or performance of any work agreed to by the contract with such Additional Assured.
- c) If this policy is excess of any other insurance the coverage hereunder shall be no broader than that provided by such underlying insurance and will in no event, "drop-down" or respond due to exhaustion of any underlying limit or bankruptcy, insolvency or non-collectability of underlying insurance carrier.
- d) Notwithstanding any contract with the Additional Assured, this policy will not insure or defend any claim for liabilities arising out of the fault or negligence of the Additional Assured.
- e) The inclusion of Additional Assured(s) shall not increase the Limit of Liability of this policy any one accident or occurrence.
- f) In the event the contract or part thereof giving rise to coverage under this Endorsement becomes null and void, and/or is deemed unenforceable, any and all coverages provided by this Endorsement under said contractual provisions shall also become null and void.
- g) The Additional Assured mutual names & waives subrogation, against the Assured